

CAMBERWELL HOCKEY CLUB SUSTAINABLE PITCH REPLACEMENT STRATEGY

Drafted by	Stuart Will	Approved by Board on	26 th July 2017
Responsible person	Stuart Will	Scheduled review date	36 months from approval

INTRODUCTION

Camberwell Hockey Club Inc. (**the Club**) relies heavily on ensuring the grounds are fit for use and that there is adequate funding to replace the ground surfaces when required.

PURPOSE

This strategy is intended to ensure that there are adequate funds to replace the Matlock pitch when required.

STRATEGY

The club is responsible for the full replacement cost of the playing surface under its lease with the City of Boroondara. History shows that the pitch needs replacing on average every 10 years at a cost of \$500,000.

In order to meet this significant sum of money the club puts aside an amount of \$60,000 from trading profits each year and holds this money on Term Deposit with a Bank. On the basis that \$60,000 per annum is set aside there is some flexibility should the pitch need replacing sooner.

The club's current playing surface is a hybrid one and replacement is expected in 3 – 4 year's time.

RELATED DOCUMENTS

- Club Constitution and By-Laws
- Camberwell Hockey Club Strategic Plan 2017-2020
- Camberwell Hockey Club Annual Financial Statements
- Hockey Victoria LEC

AUTHORISATION

Harry Drakos
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Date: